

AAA Auctioneers & Consultancy (001886768-P)

Suite 33-01 , 33rd Floor, Menara Keck Seng , No.203 , Jalan Bukit Bintang , 55100 Kuala Lumpur

Introduction

Foreclosure Consultants

The foreclosure process is complicated. On top of that, owners are often unaware of options they may have to protect their homes or to minimize the effect of foreclosure on their credit scores. How do you navigate through all of this? You may seek the advice of a mortgage foreclosure consultant

What's a Foreclosure Consultant?

Basically, a mortgage foreclosure consultant is any person who offers to help you resolve your foreclosure problem by doing any of the following:

- Stopping or postponing a foreclosure sale
- Getting your mortgage payments lowered or postponed for a short period of time (called a **forbearance**)
- Obtaining an extension of time for you to **reinstate** your mortgage, that is, pay off your past due payments to make your mortgage current
- Obtaining a waiver of an **acceleration clause** in your mortgage. This gives the bank the right to demand immediate payment in full after you default on the mortgage
- Helping you get a loan or an advance of funds
- Helping you avoid serious hits to your credit rating

Legitimate Help is Out There

You can find a legitimate foreclosure consultant by contacting **AAA AUCTIONEERS & CONSULTANCY**. A wide range of services are available in person and on appointment

Keep in mind, the cost differs depending on the consultant and the level of services you want. There may be cost, but normally your cost will be based on your ability pay, or the consultant will have flat-rate fees based on the services you actually receive.

Advantages of Using a Consultant

A legitimate foreclosure consultant will work with you and, when necessary, your lender to:

- Review your financial situation, determine what options are available to you, and negotiate with your lender
- Advise you on various workout arrangements that your lender will consider and that make sense to you and your family
- Call the lender with you or on your behalf to discuss a workout plan
- Help protect you from future credit problems before you get too far behind on mortgage payments
- Give you information on services and programs in your local area that provide financial, legal, medical or other assistance

A good consultant will help you create a budget and financial plan that ensures your monthly expenses are met and shows you how much money is available to make mortgage payments. This way, you and your lender can determine if your home can be saved.